

Looking to expand or open a business in Port Washington? Looking for potential financing options? Consider the Port Washington Revolving Loan Fund (RLF) Program. The program is set up as a gap financing program to work with your conventional financing. The program provides a low-interest loan for companies that will be creating new employment within the City of Port Washington. Some highlights of the program:

- Low Interest Loans – half of current Prime Rate
- Terms – 7 years for working capital, 10 years for Machinery or Property Acquisition
- Job Creation required – up to \$20,000 per full-time job created
- Needs to be part of a Financing Package, RLF funding can be up to 50% of project
- Can't be utilized for construction or projects that have already started

Examples of recent projects funded by the Port Washington RLF program: Modern Equipment's purchase of its new property on Western Avenue; Prism Manufacturing utilized the program for working capital as part of its move into the Simplicity Building and Custom Wire Technology utilized the program for the purchase of its new property on Sunset Drive. For more information on the program, please contact either Randy Tetzlaff at 262-284-2600 or rtetzlaff@ci.port-washington.wi.us or Kathleen Schilling at 262-238-7730 or kschilling@co.ozaukee.wi.us